

Smartworks enters co-working space in Hyderabad

BUSINESS BUREAU

Hyderabad: A Gurugram-based startup, Smartworks, on Wednesday announced its entry into the co-working space in Hyderabad. It has come up in the heart of the Hitech hub on an area of 86,000 sft with a seater capacity of 1700 costing up to Rs8,000 per workstation per month. Neetish Sarda, founder, Smartworks said, "at present over 70 per cent of our workplace is occupied with eight clients having booked their spaces, with OLX being one of our Hyderabad clients." The company invested more than Rs 18 crore in the new facility and plans to increase the space to 5 lakh sft in two years.

As Hyderabad is witnessing growing demand for co-working space, many players have entered the market.